

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1572
Version:	CCRA
Request Number:	7920
Author:	Rep. McEntire
Date:	5/12/2017
Impact:	Workers' Compensation Commission: \$0

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The CCR A changes the trigger amount for the SIGF when an assessment is issued against the self-insureds. The SIGF is lowering the amount that will require the trigger – the fund has to drop below \$750,000 before an assessment is issued against the self-insureds. Although the trigger amount is lowered to \$750,000, the assessment percentage is increased to 2% from 1%. Additionally, the trigger amount would be based on “net fund balance”, not on “fund balance”. Therefore, the balance reviewed for assessment purposes would not be the current cash balance of the fund, but the net balance looking at the amount of the fund after all known outstanding claims in the fund are subtracted. This could increase the amount of assessments on self-insureds. All of these are private companies. No fiscal impact for the state.

Prepared By: Kristina King

Other Considerations

None.